

F.O.S.S.I.L.B.A.N.K.S.

NO THANKS

<https://www.youtube.com/watch?v=m1kQy-XeRw0>

THE HEAT IS
ON THE
BANKS

Bank of England boss says global finance is funding 4C temperature rise

Mark Carney says capital markets are financing projects likely to fuel a catastrophic rise in global heating



▲ An Extinction Rebellion protester outside the Bank of England on Monday 14 October makes a point not too dissimilar to the Bank's governor. Photograph: John Keeble/Getty Images

**FOSSIL
BANKS
NO
THANKS**

SAY WHAT?

“If we don’t have a planet, we’re not going to have a very good financial system.”

Morgan Stanley chief executive James Gorman, in summer 2019 during a US congressional committee, when asked if climate change posed a serious risk to the financial sector.





BankTrack @BankTrack · 1h

Important new polling commissioned by @ClientEarth:

💥 60% of people in UK think banks should stop financing fossil fuels

The billions driving the climate crisis can't go on. Tell the #FossilBanks to stop 👉 fossilbanks.org

theguardian.com/environment/20... #ResponsibleBanking



Climate crisis affects how majority will vote in UK election – poll
Survey also finds two-thirds of people agree climate is biggest issue
facing humankind

🔗 theguardian.com

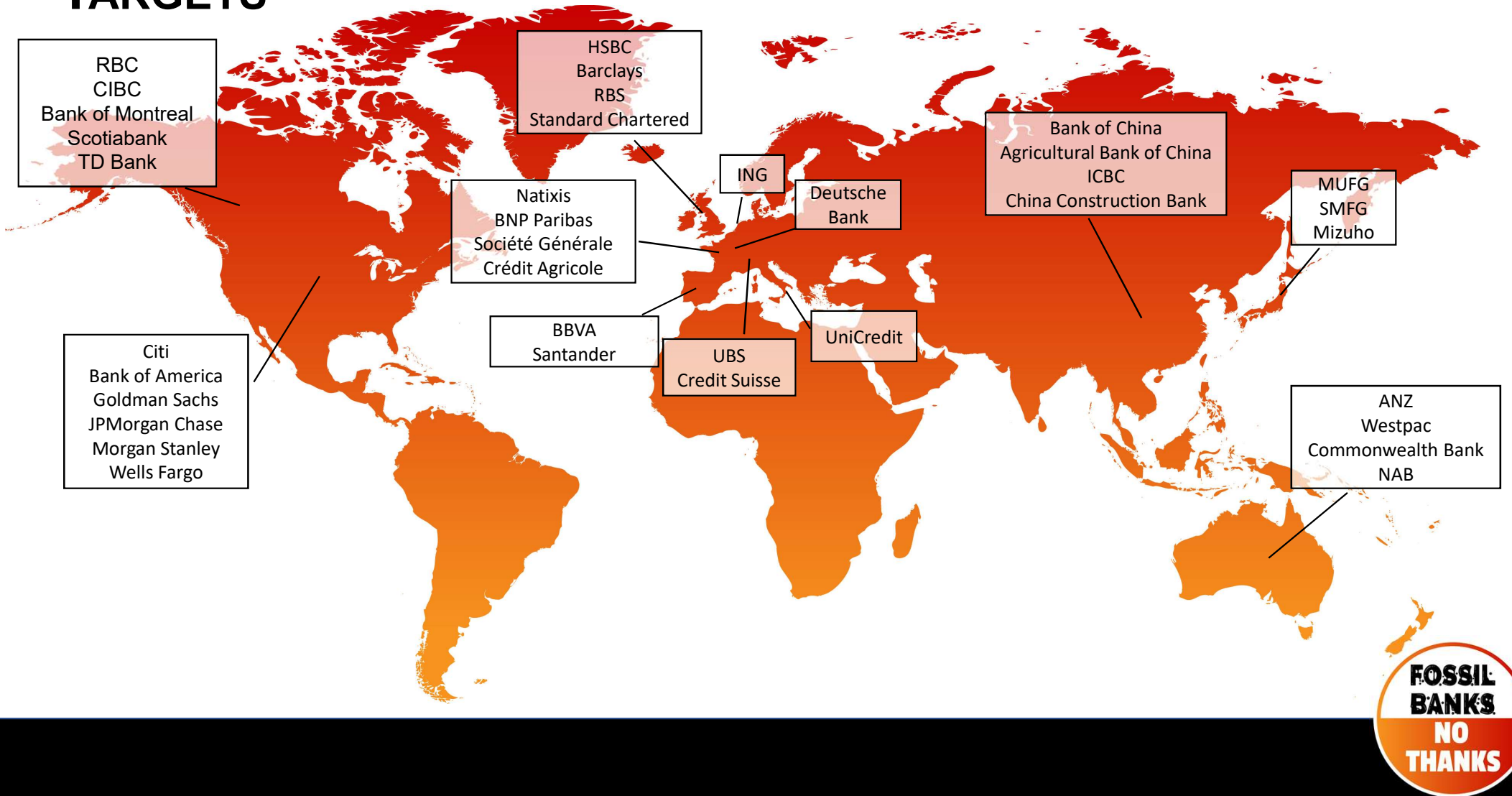
WE'RE
CUTTING
THROUGH



**NO LACK OF
TARGETS**

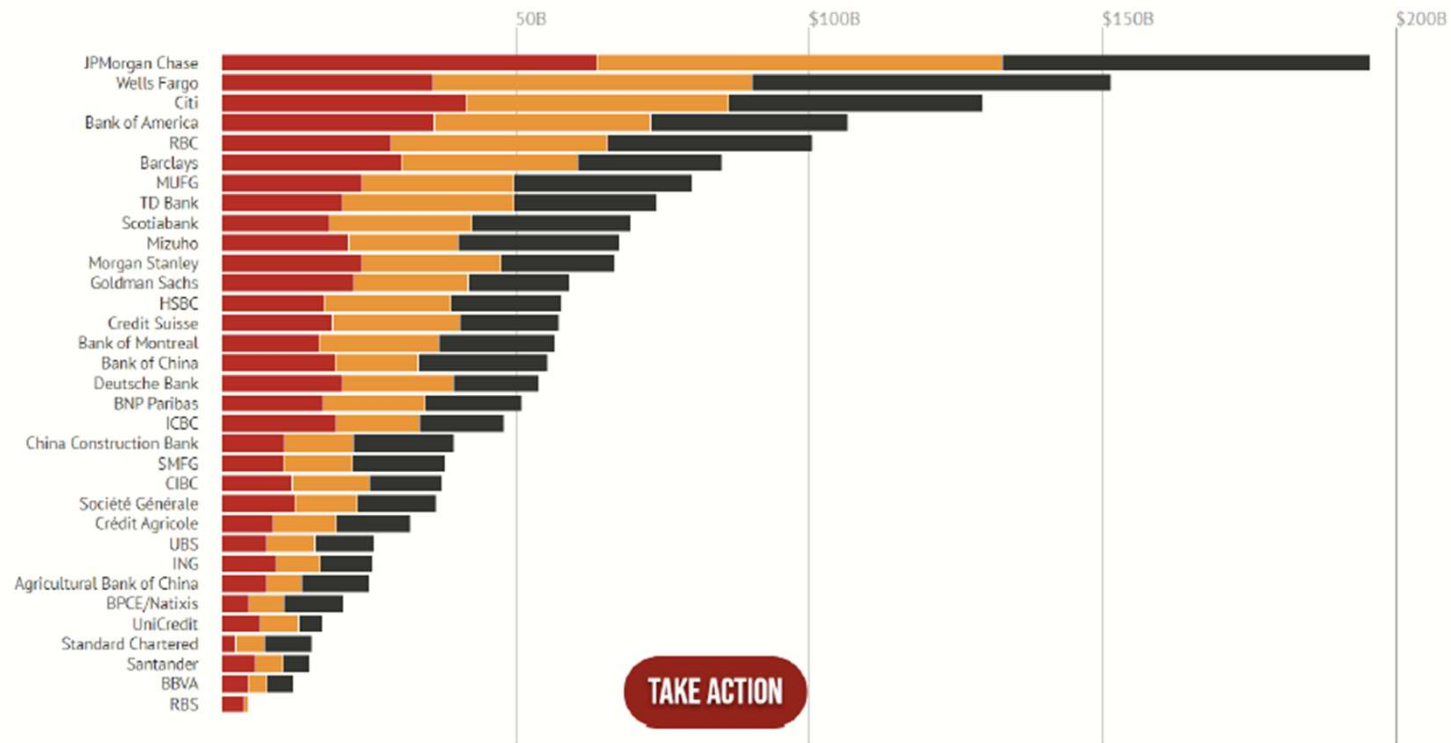


TARGETS



KEY TARGETS: TOP CLIMATE KILLER BANKS

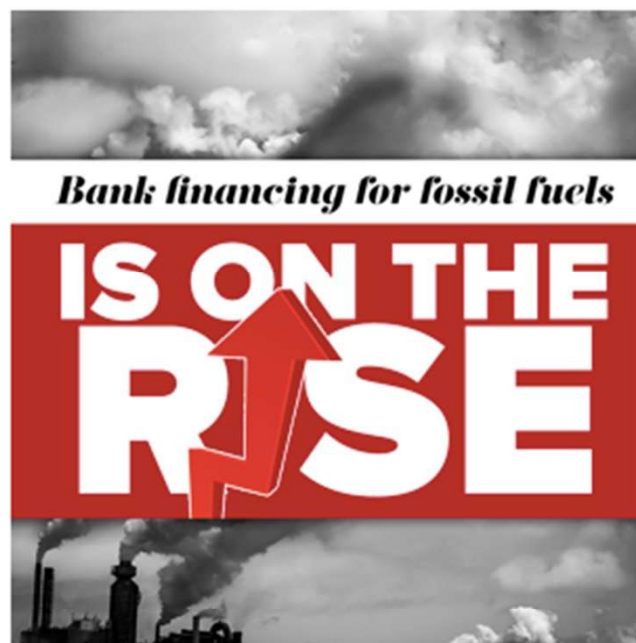
TOTAL FINANCING FOR ALL FOSSIL FUELS BY YEAR, 2016 - 2018, IN US DOLLARS



TAKE ACTION

**FOSSIL
BANKS
NO
THANKS**

BANKING ON CLIMATE CHANGE REPORT 2019

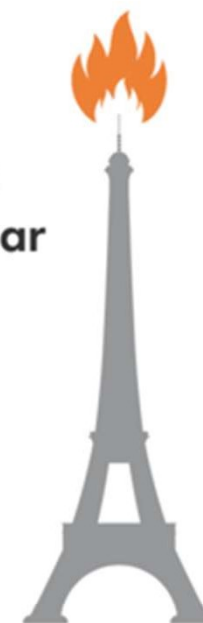


Bank financing
for fossil fuels has
increased each year
since Paris.

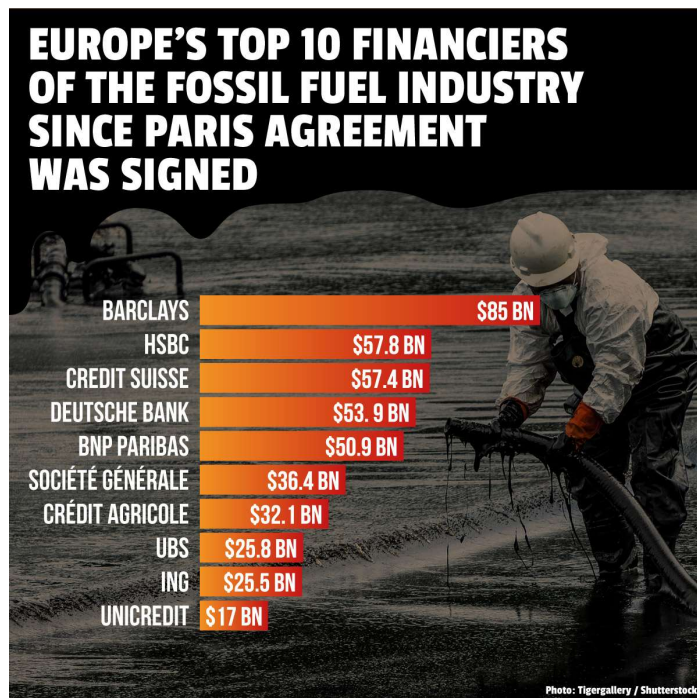
2018: \$654 B

2017: \$646 B

2016: \$612 B



EUROPE: KEY TARGETS



Note also:

🔥 SANTANDER 🔥

\$15 Billion since Paris



KEY TARGETS



THEORIES OF CHANGE



Burn the system!



Game the system!



BANKTRACK'S CORE WORK

Track



Engage



Campaign

Support



FOSSIL BANKS, NO THANKS! DEMANDS

BankTrack's main campaign, supported by 300 organisations, calls on banks to:

🔥 Immediately end finance for fossil fuel **expansion**

🔥 By COP25, publish time-bound **plan for exiting the fossil fuel industry**

🔥🔥🔥 Bring their financing in line with 1.5°C

www.fossilbanks.org



FBNT AND ALLIES DO AGM SEASON 2019



Europe and Canada/U.S.

- 17 banks AGMs in 9 countries
- More than 25 groups involved





PITCHING UP AT SANTANDER AGM



HSBC: NO WAR, NO WARMING!



"We don't need to end fossil fuel financing now, because we haven't yet reached the planet's peak carbon consumption".

Response from then HSBC CEO John Flint



How activists pushed CBA out of coal in five years

A small group of radical activists was able to use the corporate world's rules against itself, in one of the remarkable stories of the Australian environmental movement.

SHAREHOLDER RESOLUTIONS

- Search for: “Market Forces Commonwealth Bank activist”

- Link:
<https://tinyurl.com/yychmaj4>



Commonwealth Bank WIN!

Analysis: Commonwealth Bank 2019 policy update

As part of its 2019 annual report release, Commonwealth Bank overhauled many of its policies relating to environment and society. The climate change and environment policies contained some major updates, including commitments that Commbank will:

- continue to reduce its exposure to thermal coal mining and power generation, **with a view to exiting the sector by 2030**, subject to Australia having a secure energy platform,
- only provide banking and financing activity to new oil, gas and metallurgical coal projects if supported by an assessment of the environmental, social and economic impacts of such activity **and it is in line with the goals of the Paris Agreement.**
- not provide project finance for the mining, exploration, or development of oil sands, or for oil and gas exploration and development in the Arctic



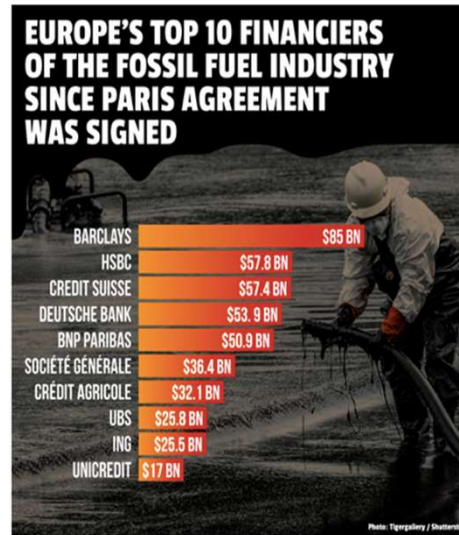
Gearing up for AGM season 2020

- Rolling from March to June
- Banking on Climate Change 2020 report
 - New data out in March
 - Webinars / info flows / new materials

Contact directly: lise@banktrack.org,
claire@banktrack.org



COP 26 IN GLASGOW



Royal Bank of Scotland = \$4.3 billion

2016: \$3.7bn

2017: \$662m

2018: ZERO 🔥🔥🔥

**FOSSIL
BANKS
NO
THANKS**

Sign the Global Call on Banks

Fossilbanks.org

